

**Strategy Asset Managers, LLC (“SAM”)** is a boutique asset management firm that specializes in separately managed accounts. Established in 2001, the Firm offers global and domestic products to private client and institutional investors. Our portfolio management success is driven by employing both quantitative techniques and fundamental analysis to our investment strategies. We pride ourselves on being accessible to all of our clients.

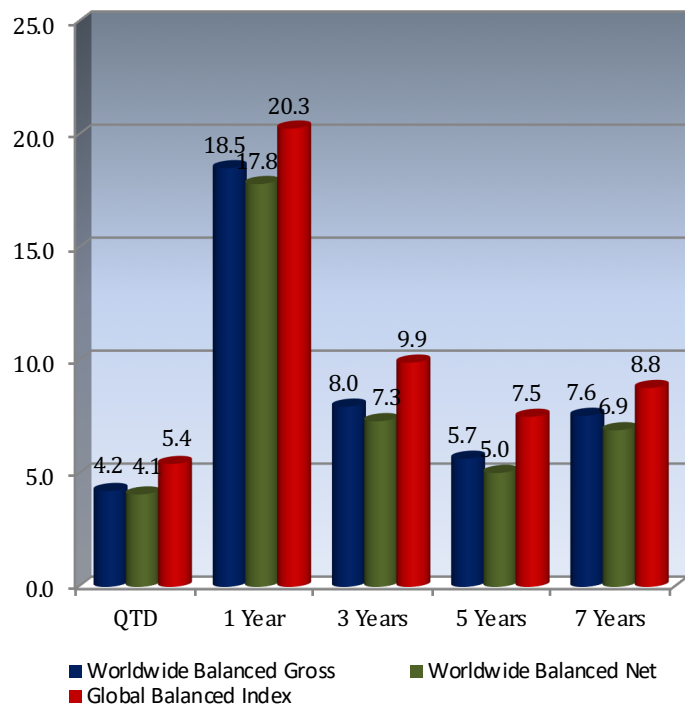
**SAM's Worldwide Balanced** is structured for the value-oriented investor who seeks return through the use of US equity and fixed income securities and non-US (ADR) equity securities. The objective is to buy “high quality” large capitalization companies (both domestically and internationally via ADRs) at a discount to their fair market value. The fixed income allocation (typically 20%-40% of the portfolio) is composed of short/intermediate duration high quality corporate bonds, US treasuries or US agency securities. Inception Date: 07/01/2001.

## Calendar Year Performance Percentages

	2011	2012	2013	2014	2015	2016	2017	2018	2019
Worldwide Balanced Gross	-0.09	9.27	18.99	6.35	-1.28	6.01	12.16	-5.31	18.53
Worldwide Balanced Net	-0.80	8.50	18.18	5.65	-1.89	5.36	11.51	-5.84	17.83
Global Balanced Index	2.12	11.44	17.12	7.18	1.29	6.83	14.02	-3.16	20.28

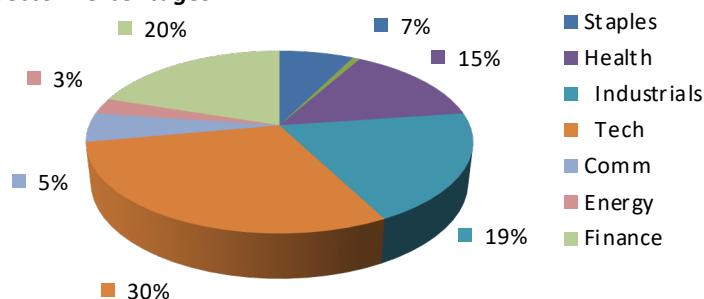
## Annualized Performance Percentages (Periods ending 12/31/2019)

	QTD	1 Year	3 Years	5 Years	7 Years
Worldwide Balanced Gross	4.24	18.53	7.97	5.67	7.57
Worldwide Balanced Net	4.09	17.83	7.33	5.04	6.93
Global Balanced Index	5.44	20.28	9.92	7.53	8.80



## Portfolio Snapshot (as of 12/31/2019)\*

### Sector Percentages



### Top Ten Holdings

MICROSOFT CORP COM  
LOCKHEED MARTIN CORP COM  
TEXAS INSTRS INC COM  
HONEYWELL INTL INC COM  
DISNEY WALT CO COM

### MV: 38%

JP MORGAN CHASE & CO COM  
MICROCHIP TECHNOLOGY  
ALPHABET CLA  
MERCCK & CO INC  
JOHNSON & JOHNSON INC

## Portfolio Characteristics

	Worldwide Balanced	S&P 500
Number of Securities*	23	505
Wtd. Avg. Market Cap. (billions)*	241.3	273.7
Med. Market Cap. (billions)*	122.4	23.9
Alpha	-1.8	0.0
Beta	0.6	1.0
Dividend Yield*	2.3	1.8
P/E Ratio*	16.8	18.4
P/B Ratio*	2.9	3.9
R Squared	0.9	1.0
Sharpe Ratio	0.7	1.0
5 Year Earnings Growth*	10.2	16.4
Tracking Error	5.0	0.0
Annualized Standard Deviation	7.3	11.3

Strategy Asset Managers, LLC is a Registered Investment Adviser. Advisory services are only offered to clients or prospective clients where Strategy Asset Managers, LLC and its representatives are properly licensed or exempt from licensure. Past performance does not guarantee future results. Fourth quarter returns are preliminary and have not been reconciled with custodial statements. This information is provided solely for informational purposes only and not a solicitation to invest. A complete list of holdings for the past year is available upon request. \*Information is from a representative account. All other statistics are also preliminary and based on composite information. Portfolio information is subject to change, and provided for informational purposes only.

**Certain Disclosures for SAM's Strategies & Representative Account Performance**

Strategy Asset Managers, LLC (founded in 2001) is an independent registered investment adviser, which is 100% owned by Hulick Capital Management, LLC.

Strategy Asset Managers, LLC claims compliance with the Global Investment Performance Standards (GIPS®).

To obtain a compliant presentation for the composite, or a list of composite descriptions, please contact Strategy Asset Managers using the information below. Investing involves risk and possible loss of principal capital. No advice may be rendered by Strategy Asset Managers, LLC unless a client service agreement is in place.

The **Worldwide Balanced** strategy performance reflects the results of composite members that are discretionary accounts that seek to outperform our custom "Global Balanced Index". For the equity allocation (typically 60%-80% of the portfolio), the strategy utilizes a bottom-up, fundamental analysis "relative value" approach to selecting common stocks. The objective is to buy "high quality" large capitalization companies (both domestically and internationally via ADRs) at a discount to their fair market value. The fixed income allocation (typically 20%-40% of the portfolio) is composed of short/intermediate duration high quality corporate bonds, US treasuries or US agency securities. Benchmark: Global Balanced Index, which consists of 48% S&P 500 index, 12% MSCI EAFE index and 40% Bloomberg Barclays Intermediate Government/Credit index. The US dollar is the currency used to express performance.

The S&P 500 index is a market capitalization weighted index of 500 domestic stocks chosen based on market size, liquidity and industry group representation. The S&P Value 500 and 500 Growth indices are composed of value and growth stocks respectively from the S&P 500 index. The MSCI (Morgan Stanley Capital International) EAFE Index (Europe, Australasia, Far East) is a free-float adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US and Canada. The Bloomberg Barclays Intermediate Government/Credit index includes publicly issued, fixed rate government and corporate debt rated investment grade and having at least one year to maturity and a maximum maturity of 10 years. Indices are unmanaged, assume reinvestment of income, do not represent the performance of an actual account and may have volatility, credit or other material characteristics that differ from the investment strategy (i.e. number or type of securities). All indices referenced in this material are provided for informational purposes only and registered trade names or trademark/service marks of third parties. Indices cannot be invested in directly. The returns of indices do not include any transaction costs, management fees or other costs. Portfolio characteristics, sectors weightings and holdings are subject to change, and provided for informational purposes only. A complete list of holdings for the past year is available upon request. Holdings are not security recommendations.

The net investment performance reflects the deduction of advisory fees, custodial expenses, commissions and any other expenses incurred in the management of the account. Returns are obtained from our portfolio accounting system, Advent Axys. Index returns have been taken from public sources, which are believed to be reliable and accurate; however, the accuracy of such information cannot be guaranteed. Strategy Asset Managers' annual advisory fees range from 0.40% to 1.00%. Investment advisory fees for all of the SAM strategies are fully disclosed in Form ADV Part 2A.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS

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