

# SAM

STRATEGY  
ASSET  
MANAGERS™

# WORLDWIDE EQUITY

FACT SHEET – MARCH 31, 2024

## Why invest with SAM?

**Proven track record:** Our investment team combines top-down and bottom-up research in its portfolio management to identify demonstrated leaders in any type of market environment.

**Investing:** We have been successfully investing for our clients for more than 25 years.

**Tax efficient:** Our SAM strategies offer customized and tax efficient investment solutions with true active management from our experienced portfolio management team.

**Accessibility:** We make ourselves available and welcome calls from our clients.

## Portfolio Strategy

Strategy Asset Managers Worldwide Equity portfolio seeks to achieve long term capital appreciation by investing primarily in the common stocks of globally diversified, financially strong, and well managed companies. The portfolio will typically hold 25 to 35 stocks with 70 to 90 percent invested in domestic equities and 10 to 30 percent invested in international equities in the form of ADRs. Risk is primarily managed by broadly diversifying the portfolio across geographies and economic sectors/industries. We look for companies with established market positions and favor companies with increasing dividend payouts. In general, the portfolio is looking for stocks that have P/Es at a discount to the market, free cash flow to finance their growth, and a strong competitive market position. Inception Date: 07/01/2001.

## Annualized Performance Percentages

PERIOD ENDING 03/31/2024

	QTD	2024	3 Year	5 Year	10 Year
Worldwide Equity Gross	8.8%	8.8%	7.5%	10.6%	8.2%
Worldwide Equity Net	8.6%	8.6%	6.6%	9.8%	7.4%
Global Equity Index	9.5%	9.5%	10.1%	13.5%	11.3%

## Top Ten Holdings

Broadcom Inc  
Alphabet Inc Class A  
Microsoft Corp  
JP Morgan Chase & Co.  
Microchip Technology Inc

## MV 49%

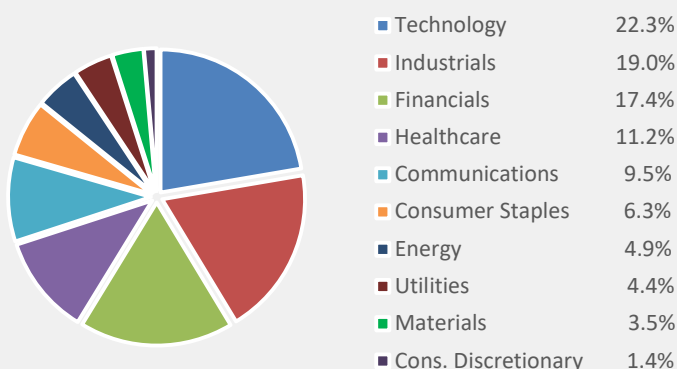
Berkshire Hathaway Inc  
Lockheed Martin Corp  
Constellation Energy  
Emerson Electric Co  
Honeywell International

## Portfolio Details

The portfolio management team examines price to sales, price to book, balance sheet leverage, earnings and price momentum, and insider buying. Additionally, Strategy Asset Managers seeks companies that have good corporate governance and have incentive plans that align management with the interests of the shareholders. A stock can be sold if it hits its price target, its fundamentals change, or if it can be replaced by a stronger candidate with more upside potential. If we determine that the thesis is no longer valid, the stock is sold.

## Portfolio Snapshot

SECTOR PERCENTAGES AS OF 03/31/2024



## Portfolio Management Team

**Strategy Asset Managers, LLC ("SAM")** is a privately owned money management firm focused on managing portfolios for individuals, families, financial advisors, pension plans, and endowments. Established in 2001, the Firm offers investment strategies to private client and institutional investors. The success of these strategies is driven by both quantitative techniques and fundamental analysis. The core team has over 50 years of combined experience providing investment advice, portfolio construction, and advisory services.

**Thomas W. Hulick** – CEO  
**Joseph Traba** - Senior Portfolio Manager  
**Alex Hagstrom** - CFA, Portfolio Manager

## Calendar Year Performance Percentages

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Worldwide Equity Gross</b>	(1.17)	11.43	27.34	8.57	(1.93)	7.45	16.41	(7.39)	23.38	12.07	24.63	(11.58)	10.04
<b>Worldwide Equity Net</b>	(1.90)	10.61	26.43	7.78	(2.59)	6.73	15.65	(7.98)	22.59	11.35	23.83	(12.31)	9.15
<b>Global Equity Index</b>	(1.00)	16.62	30.10	9.27	0.86	9.87	22.40	(6.42)	29.37	16.28	25.15	(17.32)	24.67

### Certain Disclosures for SAM's Strategies

Strategy Asset Managers, LLC (founded in 2001) is an independent registered investment adviser, which is 100% owned by Hulick Capital Management, LLC.

Strategy Asset Managers, LLC claims compliance with the Global Investment Performance Standards (GIPS®).

Strategy Asset Managers, LLC has been independently verified for the period ending December 31, 2021, and all other performance is preliminary. Investing involves risk and possible loss of principal capital. No advice may be rendered by Strategy Asset Managers, LLC unless a client service agreement is in place.

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The Worldwide Equity strategy performance reflects the results of composite members that are discretionary accounts that seek to outperform our custom "Global Equity Index" over a market cycle. The strategy utilizes a bottom-up, fundamental analysis "relative value" approach to selecting common stocks. The objective is to buy "high quality" large capitalization companies (both domestically and internationally via ADRs) at a discount to their fair market value.

Benchmark: The Global Equity Index, which consists of 80% SPDR® S&P 500® ETF Trust and 20% iShares MSCI EAFE ETF. The US dollar is the currency used to express performance. The SPDR® S&P 500® ETF Trust seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the S&P 500® Index (the "Index"). The S&P 500 Index is a diversified large cap U.S. index that holds companies across all eleven GICS sectors. The ETF returns reflect the deduction of all expenses and transaction costs incurred by the SPDR® S&P 500® ETF Trust. As of December 31, 2023, the expense ratio was 0.0945%. The SPDR® S&P 500® ETF Trust returns reflect the closing prices, which are determined by the last traded price of the ETF. The iShares MSCI EAFE ETF seeks to track the investment results of an index composed of large- and mid-capitalization developed market equities, excluding the U.S. and Canada. The ETF returns reflect the deduction of all expenses and transaction costs incurred by the iShares MSCI EAFE ETF. As of December 31, 2023, the expense ratio was 0.33%. The iShares MSCI EAFE ETF returns reflect the closing prices, which are determined by the last traded price of the ETF.

Portfolio characteristics, sectors weightings and holdings are subject to change, and provided for informational purposes only. A complete list of holdings for the past year is available upon request. Holdings are not security recommendations.

The net investment performance reflects the deduction of advisory fees, custodial expenses, commissions and any other expenses incurred in the management of the account. Index returns have been taken from public sources, which are believed to be reliable and accurate; however, the accuracy of such information cannot be guaranteed. Strategy Asset Managers' maximum annual advisory fee is 2.00%. Investment advisory fees for all of the SAM strategies are fully disclosed in Form ADV Part 2A. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To receive a GIPS report, please contact [info@strategyasset.com](mailto:info@strategyasset.com).



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